

## SECURITY DEPOSIT

1.0) As per the Tamil Nadu Electricity Supply Code, the adequacy of Security Deposit is reviewed and re-fixed once in a year in case of HT consumers and once in every two years in case of LT consumers. Such reviews are made in the month of April/May.

2.0) The adequacy of security deposit is based on the periodicity of billing for the respective category.

a) For the categories of consumer under monthly billing, the Security Deposit is equivalent to two times of the monthly average of the electricity charges for the preceding twelve months prior to April.

b) For the categories of consumer under bi-monthly billing, the Security Deposit is equivalent to three times of the monthly average of the electricity charges for the preceding twelve months.

c) For the consumers under monthly billing who are not the owners of the premises and are unable to produce the consent letter in Form 5 of Annexure III to the Distribution Code from the owner of the Premises for availing supply, the Security Deposit shall be equivalent to four times of the monthly average of the electricity charges for the preceding twelve months prior to April and

d) For the consumers under bi-monthly billing who are not the owners of the premises and are unable to produce the consent letter in Form 5 Annexure III to the Distribution Code from the owner of the premises for availing supply, the Security Deposit shall be equivalent to six times of the monthly average of the Electricity charges for the preceding twelve months prior to April.

3.0) Interest @9% p.a. is provided on the opening balance available to the requirement at the commencement/during the Financial Year. The consumers are intimated about the Security Deposit required; Security Deposit available in their account; excess Security Deposit eligible for adjustment/refund through separate notices as well as in the foot of the receipt through 'Receipt-cum-Demand Notice' and 'Receipt-cum-Intimation Notice' issued during the period April to July 2013.

4.0) If available deposit is less than the revised Security Deposit, the balance is collected as Additional Security Deposit. Thirty days' notice period is allowed for the payment. However, on request by the consumers, the Licensee is permitted to collect such Additional Security Deposit in three installments commensurate with the billing cycle.

5.0) For non-payment of Additional Security Deposit within the due date, the supply of electricity to the consumers will be discontinued without further notice until full payment is made, and BPSC @1.5 p.m. is leviable.

6.0) A model working of Additional Security Deposit demand:

Description	<u>Where the SC holder is the owner of the premises</u>	<u>Where the SC holder is not the owner of the premises and does not possess owner consent</u>
1. Consumption charges paid during 6 Bi-monthly 4/2012 to 3/2013	Rs.3908/-	Rs.3,13,625/-
2.Required Additional Security deposit $\{(3908/12)\times 3\}$ $\{(313625/12)\times 3\times 2\}$	Rs.977/-	Rs.1,56,813/-*
3. Available Security Deposit	Rs.3419/-	Rs. 40,328/-
4.ASD Called for Rounded off to 0	NIL	Rs.1,16,484/- Rs.1,16,490/-
5. Excess SD eligible for bill adjustment/refund	Rs.2442/-	NIL

\*(Double the normal Deposit)

6.1) The Tariff has been increased from 01.04.2012 onwards and the consumption pattern of the consumers have also increased during 2012-13. Due to this, the required deposit amount has been increased.

7.0) The Additional Security Deposit can be paid at the counters of TANGEDCO/Net Banking/Debit Card & Credit Card/Bank branch counters of Tamil Nadu Mercantile Bank (TMB) and City Union Bank (CUB).

The consumers are requested to make the Additional Security Deposit within the time stipulated.

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